

REGIONAL DISTRICT OF NORTH OKANAGAN

ROLLING HILLS PETITION TO CONNECT TO GREATER VERNON WATER

I/We, the undersigned property owner(s) that would be subject to the Rolling Hills Fee do **HEREBY PETITION** the Regional District of North Okanagan (RDNO) to finance and construct the capital works to connect the properties in the Rolling Hills Service Area to Greater Vernon Water for the purpose of distributing potable water and providing fire flows and fire storage capacity AND do authorize that the properties will repay the RDNO for the cost of the project with interest as set out in this petition.

- **GENERAL DESCRIPTION OF THE SERVICE TO BE PROVIDED**

To construct a water main and related infrastructure to connect the Rolling Hills Service Area to Greater Vernon Water for the purpose of distributing potable water and providing fire flows and fire storage capacity to those benefitting parcels of land as identified within the Rolling Hills Service Area as shown on Figure 1 as attached to this petition.

- **COST OF THE SERVICE**

The total project cost of installing the infrastructure to connect to Greater Vernon Water and the associated project fees is estimated to be a maximum of \$1,780,000, which the benefitting property owners would be required to fully fund. The RDNO would finance the full cost of the project by borrowing internally from its Greater Vernon Water Capital Reserve and the cost would be repaid with interest by the benefitting properties by means of a fee added to each property's utility bill. The annual servicing costs for this service are estimated to be \$2,600 per year per parcel or unit (the maximum of) for twenty (20) years.

- **COSTS OF THE BORROWING AND THE METHOD OF COST RECOVERY**

If this petition is successful, the Regional District of North Okanagan will finance the project by borrowing internally from its Greater Vernon Water Capital Reserve for the purposes of funding the construction of the water main and related infrastructure and paying all related fees to connect to Greater Vernon Water and that the costs of borrowing will be recovered by means of a Rolling Hills Fee that will be included on the utility bill as administered by the City of Vernon, with the following terms:

- The total amount proposed to be borrowed is up to a maximum of \$1,780,000.
- The full project cost, plus interest, will be recovered by a Rolling Hills Fee following project completion.
- The term of the borrowing and repayment schedule will be twenty (20) years.
- The interest rate will be 4.58% based on the current interest rate that the RDNO could borrow through the Municipal Finance Authority of BC over twenty (20) years.
- The estimated annual fee is \$2,600 per year for twenty (20) years, or \$650 per quarter, and will be collected by the City of Vernon on each property's quarterly utility bill.
- A property owner may choose to commute (pay upfront) the charge following project completion by paying their property's share of the total project cost, estimated to be \$33,585 per property/unit, to avoid the annual fee (including interest) that will be paid over twenty (20) years. The exact commutation payment deadline is to be determined.
- For any property that later redevelopments and adds units/lots to the service area, whether or not the property commuted the charge, the additional units/lots will be subject to the annual fee, and the fee will be reduced for all properties based on the new unit count.

- **OTHER COSTS**

The Rolling Hills Fee to finance the construction of the water main and infrastructure to connect to Greater Vernon Water does not include the annual user fees, which are provided in *Greater Vernon Water Utility Rates Imposition Bylaw No. 2864, 2020*, as amended.

I/we hereby **agree** the total project costs that include the capital costs and related fees to construct a water main and related infrastructure to connect the Rolling Hills Service Area to Greater Vernon Water for the provision of distributing potable water and providing fire flows and fire storage capacity may be recovered from the benefitting properties by a fee, with interest, and the repayment shall be over a period of twenty (20) years.

CIVIC ADDRESS	LEGAL DESCRIPTION	REGISTERED OWNER[S]*	SIGNATURE[S]

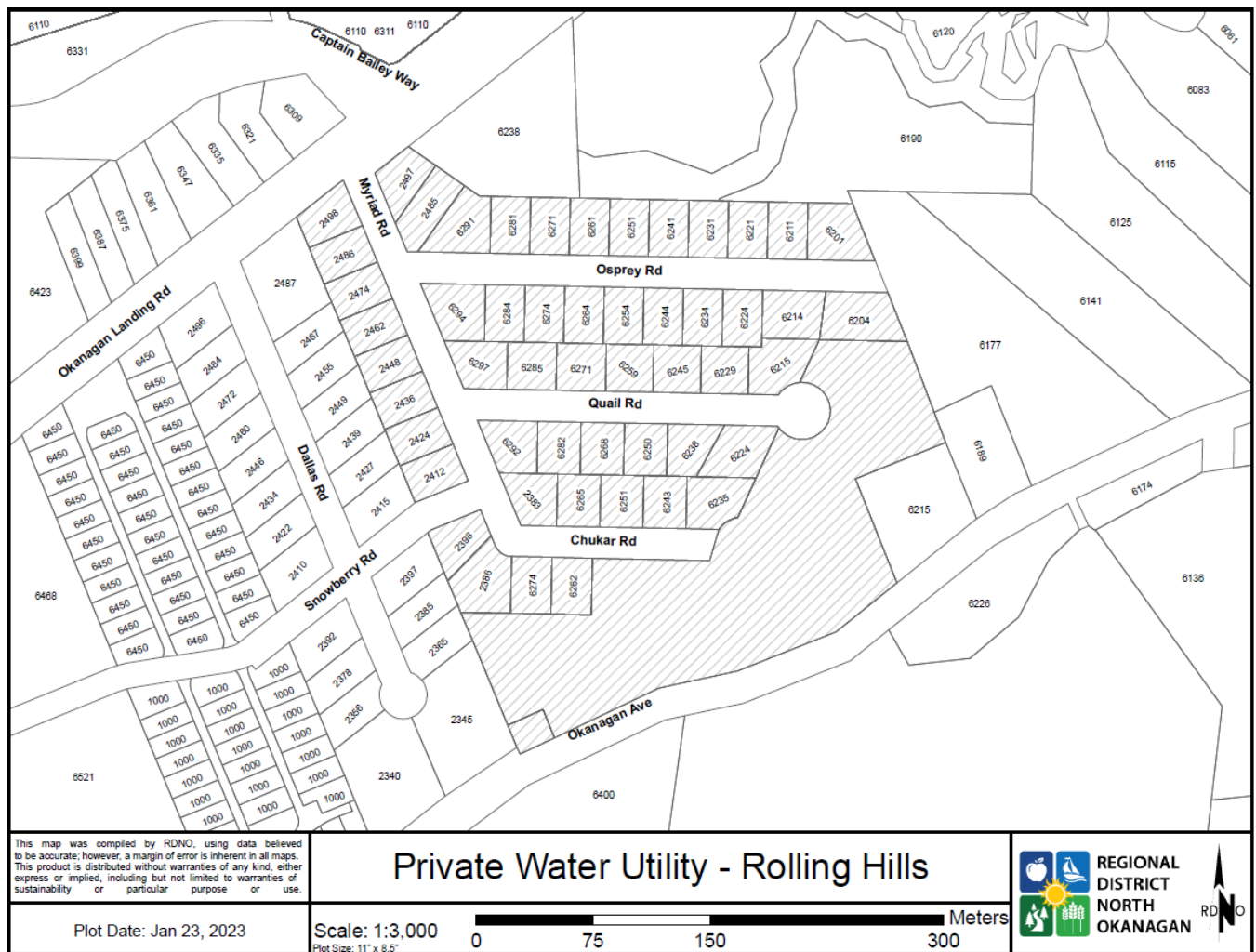
* if additional space is required please provide name(s) and signature(s) on a separate sheet

- **A majority of the individuals listed on title of the property are required to sign (eg: a married / common law couple both on the property title would require both persons to sign) if they wish the petition to be counted in the affirmative.**

Figure 1 and Instructions to Petitioners and Map on reverse.

Petitions must be returned by 4:00 p.m. November 30, 2023 in order to be counted.

Figure 1: Map of Rolling Hills Service Area (benefitting properties are shaded)



INSTRUCTIONS TO PETITIONERS

The deadline to receive returned petition documents back from all property owners is **November 30, 2023**. Drop off at the RDNO office or mail to 9848 Aberdeen Road, Coldstream, BC V1B 2K9. We have included a postage paid return envelope for your convenience.

In order for a petition to be certified as sufficient and valid:

- Petitions returned signed will be counted as a YES vote
- The person signing the petition must be a registered owner of the property;
 - Where two (2) or more persons are owners of the property, a majority of them must sign (for example, two (2) are required where there are three (3) owners, three (3) are required where there are four (4) owners);
 - If the property is owned by a corporation, the signatory must have signing authority and state his/her position with the company;
- Petitions must be signed by owners of at least 50% of the parcels, representing at least 50% of the total assessed value of land and improvements, within the service area.

Petitions returned unsigned or not returned will count as a NO vote

Lost or missing petition documents can be replaced by contacting the Regional District office.

Contact: Lisa Schrauwen, Executive Assistant

Email: utilities@rdno.ca

Phone: 250.550.3700